

# **Visualising the housing market performance: Greater Sydney, Wollongong and Central Coast**

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## **Abstract**

The regional housing prices have increased rapidly in the last few years. This research applies visual presentation to understand the housing market performance for Greater Sydney, Wollongong and Central Coast over the last 2 decades. The analysis compares demographics, supply and demand, housing affordability, ownership structure, housing finance status, dwelling types, and workforce for the three studied areas. The results show that housing prices and rental market in the regional areas are under pressure. The demand for housing had increased dramatically, in which the demand for Wollongong housing has increased more than the Central Coast in the last five years. There are also increasing the gap between house price and unit price and households are getting more difficulties to own their home. The research helps to understand the drivers of housing market and provides value information for urban planning to address affordability issues.

**Keywords:** Regional study, housing price, rent, affordability, supply and demand.

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