EMBARGO UNTIL: 09:00 TUESDAY 18TH FEBRUARY

VALUING AUSTRALIA'S MUSIC & PERFORMING ARTS SECTOR

A new report, *Valuing Australia's Creative Industries,* released today by the Australian Government's Creative Industries Innovation Centre (CIIC), measures the economic value of the Music and Performing Arts sector.

- According to the report, there were 34,000 people in the Music & Performing Arts workforce

 which includes artists, musicians, writers and performers; music and theatre productions,
 ensembles, and operators in 2011.
- There were 14,786 registered Music & Performing Arts businesses in Australia in 2011.
- Music & Performing Arts professionals have the lowest average weekly salaries within the
 creative industries, with only 6% of employees earning \$2,000 or more per week. (The
 creative sector with the highest average weekly salaries is Software Development &
 Interactive Content.) However, the incomes of professionals working within the creative
 industries overall is significantly higher than those employed within other industries.
- The average weekly earnings of people working within Music & Performing Arts sector is \$972, while the average weekly earnings of people in this sector who are "embedded" within non-creative industries is \$719.
- Music and Performing Arts professionals are highly sought-after by employers in other industries: 52.2% of employees in this sector work *outside* the Music & Performing Arts industries.

Valuing Australia's Creative Industries also offers insight into the performance of Australian Music & Performing Arts businesses:

- 53.5% of businesses turn over less than \$50,000 per annum









Creative Industries Innovation Centre

- 34.4% turn over between \$50,000 and \$200,000 per annum
- 11.2% turn over between \$200,000 and \$2 million
- 0.8% turn over more than \$2 million per annum

For more information, click here and here.

Media contact: Barbara Messer, 0403 930 445

contact@creativeinnovation.net.au







