

**Pricing and Risk Management for
Highly Cyclical Commodity Markets**

by

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A thesis submitted for the degree of Doctor of Philosophy

University of Technology Sydney

May 2016

Certificate of original authorship

I certify that the work in this thesis has not previously been submitted for a degree nor has it been submitted as part of requirements for a degree except as fully acknowledged within the text.

I also certify that the thesis has been written by me. Any help that I have received in my research work and the preparation of the thesis itself has been acknowledged. In addition, I certify that all information sources and literature used are indicated in the thesis.

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Acknowledgments

For the chapter (and paper) titled *A Lognormal Model for PASA-Based Load Forecasting in the NEM* the authors would like to thank Ben Vanderwaal from Roam Consulting for helpful feedback on the draft of this paper and a fruitful discussion around the MTPASA process.

For the chapter (and paper) titled *A method of forecasting wholesale electricity market prices* the authors would like to thank Prof. Alex Novikov and Prof. Pavel Shevchenko¹ for proof reading and comments.

For the chapter (and paper) titled *An Analytical Model for Standard and Volumetric Cap Pricing in Electricity Markets* the authors would like to thank Dr. Igor Skryabin² for proof reading and comments.

For the chapter titled *Parametric Distributions for Price Simulation in Electricity Markets* the authors would like to express their gratitude to Prof. Alex Novikov for general guidance and feedback. We would also like to thank Mr. Mal Campbell, Senior Business Consultant, Energy One Ltd., for fruitful and robust discussions.

For this thesis as a whole, I would like to thank my supervisor, Prof. Alex Novikov (Professor of Mathematics at the Department of Mathematical Sciences, University of Technology Sydney). I would also like to thank the Australian Technology Network's Industry Doctoral Training Centre (of which I have been a student while writing this thesis), its past directors Prof. Lee White, Prof. Murray Cameron and Dr. Matt Brown and the UTS IDTC Node Leader Associate Prof. Yakov Zinder. I thank the IDTC industry partner Trading Technology Australia Pty. Ltd. for partly funding this research, identifying the research problem and supplying a full-time employee (myself) for the duration of the research.

I would also like to personally thank my co-authors Dr. Alex Radchik, Dr. Igor Skryabin and Dr. Tim Ling for their work on the four papers which have been included in this thesis.

Finally I would especially like to thank my co-supervisor, Dr. Alex Radchik for providing the inspiration for many of the approaches we took, and his general hard work and patience over the years.

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